

Antillia
Community Development District

**Proposed Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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PROPOSED BUDGET
ANTILLIA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
Administrative Assessments	103,601
Maintenance Assessments	95,744
Developer Contribution	0
Debt Assessments	838,511
Interest Income	240
TOTAL REVENUES	\$ 1,038,096
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	1,000
Management	39,000
Legal	30,000
Assessment Roll	6,000
Audit Fees	4,000
Arbitrage Rebate Fee	650
Insurance	6,000
Legal Advertisements	1,500
Miscellaneous	1,000
Postage	200
Office Supplies	1,000
Dues & Subscriptions	175
Website Management & ADA Compliance	2,500
Trustee Fees	4,500
Continuing Disclosure Fee	100
Total Administrative Expenditures	\$ 97,625
Maintenance Expenditures	
Engineering/Inspections	10,000
Perimeter Landscaping	20,000
Lake Maintenance	8,000
Lift Station Maintenance	20,000
Field Operations	12,000
Miscellaneous Maintenance	20,000
Total Maintenance Expenditures	\$ 90,000
TOTAL EXPENDITURES	\$ 187,625
REVENUES LESS EXPENDITURES	\$ 850,471
Bond Payments	(788,200)
BALANCE	\$ 62,271
County Appraiser & Tax Collector Fee	(20,757)
Discounts For Early Payments	(41,514)
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
ANTILLIA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	0	0	103,601	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	0	0	95,744	Expenditures/.94
Developer Contribution	0	86,417	0	
Debt Assessments	0	0	838,511	Bond Payments/.94
Interest Income	0	0	240	Interest Projected At \$20 Per Month
TOTAL REVENUES	\$ -	\$ 86,417	\$ 1,038,096	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	1,000	Supervisor Fees
Management	0	35,750	39,000	\$3,250 X 12 Months
Legal	0	30,000	30,000	No Change From 2022/2023 Budget
Assessment Roll	0	0	6,000	As Per Contract
Audit Fees	0	0	4,000	Audit Fees
Arbitrage Rebate Fee	0	0	650	Arbitrage Rebate Fee
Insurance	0	5,000	6,000	Insurance Estimate
Legal Advertisements	0	5,000	1,500	\$3,500 Decrease From 2022/2023 Budget
Miscellaneous	0	1,500	1,000	\$500 Decrease From 2022/2023 Budget
Postage	0	200	200	No Change From 2022/2023 Budget
Office Supplies	0	2,500	1,000	\$1,500 Decrease From 2022/2023 Budget
Dues & Subscriptions	0	175	175	Annual Fee Due Department Of Economic Opportunity
Website Management & ADA Compliance	0	2,292	2,500	\$208.33 X 12 Months
Trustee Fees	0	0	4,500	Trustee Fees
Continuing Disclosure Fee	0	0	100	Continuing Disclosure Fee
Total Administrative Expenditures	\$ -	\$ 82,417	\$ 97,625	
Maintenance Expenditures				
Engineering/Inspections	0	2,000	10,000	Engineering/Inspections
Perimeter Landscaping	0	0	20,000	Perimeter Landscaping
Lake Maintenance	0	0	8,000	Lake Maintenance
Lift Station Maintenance	0	0	20,000	Lift Station Maintenance
Field Operations	0	0	12,000	Field Operations (If Applicable)
Miscellaneous Maintenance	0	2,000	20,000	Miscellaneous Maintenance
Total Maintenance Expenditures	\$ -	\$ 4,000	\$ 90,000	
TOTAL EXPENDITURES	\$ -	\$ 86,417	\$ 187,625	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ 850,471	
Bond Payments	0	0	(788,200)	2024 Principal & Interest Payments
BALANCE	\$ -	\$ -	\$ 62,271	
County Appraiser & Tax Collector Fee	0	0	(20,757)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	0	0	(41,514)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
ANTILLIA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
Interest Income	0	0	100	Projected Interest For 2023/2024
NAV Tax Collection	0	0	788,200	Maximum Debt Service Collection
Total Revenues	\$ -	\$ -	\$ 788,300	
EXPENDITURES				
Principal Payments	0	0	100,000	Principal Payments Due In 2023
Interest Payments	0	0	688,200	Interest Payments Due In 2023
Bond Redemption	0	0	100	Estimated Excess Debt Collections
Total Expenditures	\$ -	\$ -	\$ 788,300	
Excess/ (Shortfall)	\$ -	\$ -	\$ -	

All Amounts Are Estimated - Based On Current Supplemental Methodologies Number

Estimated Series 2023 Bond Information

Original Par Amount =	\$11,025,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.85%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	June 2023		
Maturity Date =	May 2054		
Par Amount As Of 7/1/2023 =	\$11,025,000		

Antillia Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Projected Assessment*
Administrative	\$ -	\$ -	\$ 184.02
Maintenance	\$ -	\$ -	\$ 170.07
<u>Debt</u>	<u>\$ 1,489.36</u>	<u>\$ -</u>	<u>\$ 1,589.36</u>
Total	\$ 1,489.36	\$ -	\$ 1,943.45

**All Amounts Are Estimated - Based On Current Supplemental Methodologies Number.
Debt Assessments Are \$100 Higher Than Current Supplemental Methodologies Numbers.
Will Be Adjusted Upon Bond Issue.**

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

O&M Covenant = 904.26

$850.00 / .94 = 904.26$

Community Information:

Total Units 563
(Townhomes/Villas)